

**SECRET**

351

OGC HAS REVIEWED.

16 April 1951

MEMORANDUM FOR: THE FILES  
25X1A

SUBJECT:

25X1A

1. The attached papers being a letter in the nature of a Declaration of Trust regarding procurement of the franchise by  and a resolution of the Board of Directors pertaining thereto, were submitted to Mr. Desmond Fitzgerald, Deputy Chief, FE, with the understanding that following a discussion with the General Counsel this appears to be the best we can provide under the circumstances, although it must be expressly understood that we have reservations as to their full legal efficacy.

2. It is my understanding that Mr. Fitzgerald will discuss this matter further with the Deputy Director for Plans prior to authorization to the field to complete negotiations for the franchise.

25X1A

**SECRET**